



## **MOSAID finalizes second patent licensing agreement NEC licenses MOSAID patent portfolio**

**OTTAWA, Ontario, Canada - July 6, 1999** - MOSAID Technologies (TSE:MSD) announced today that it has entered into a worldwide, non-exclusive patent cross-licensing agreement with NEC Limited of Tokyo, Japan. Under this agreement, NEC obtains a license to MOSAID's patent portfolio for production of its semiconductor products worldwide. MOSAID also obtains a license to NEC's patents for use in its future semiconductor products.

This is the second such agreement MOSAID has entered into with a major semiconductor company this year. On January 14, 1999, MOSAID announced that it had signed a patent licensing agreement with Fujitsu Ltd.

"This agreement with NEC represents another important milestone in our Intellectual Property (IP) Licensing Program," said **George Cwynar**, President and CEO of MOSAID Technologies. "The success of this program is a clear indication of the value the market places on our patent portfolio."

Under the agreement, financial details were not disclosed. However, Mr. Cwynar stated, "we expect that the monetary consideration to be paid by NEC will substantially benefit MOSAID's earnings going forward."

"Our IP Licensing Program is gathering considerable momentum and has become an important part of our business," said **Dan Mathers**, Senior Vice President of MOSAID and General Manager of its Semiconductor Division. "We are currently engaged in discussions with a number of other semiconductor companies regarding similar patent licensing agreements, and expect that the list of licensees will increase steadily over the next few years. In these negotiations, our general intent is to offer preferred licensing terms to our early licensees and to significantly increase our financial requirements as our licensing program progresses. As the second licensee, we were pleased to treat NEC accordingly in this regard."

During the negotiations, MOSAID was represented by The Consortium for Technology Licensing, Ltd., of Nissequogue, New York, U.S.A.

MOSAID currently has over 60 issued patents and more than 100 pending, many relating to semiconductor memory integrated circuits.

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### **About MOSAID**

MOSAID Technologies Incorporated is an independent semiconductor company with a rich 25-year history in design innovation. MOSAID's Semiconductor Division designs leading-edge standard memories, application specific memories and complex system-on-a-chip products, and is emerging as a fabless semiconductor company in the networking components sector. The Company's Systems Division designs, manufactures and markets engineering test systems for memory chips.

For additional information, visit the Company's web site at [www.mosaid.com](http://www.mosaid.com).

### **About NEC Corporation**

NEC Corporation (NASDAQ: NIPNY) pioneered the concept of C&C, the integration of Computers and Communications, and is the only company in the world to be counted among top ranking corporations spanning the wide range of fields essential for this vision of multimedia: computers, communications and electron devices. Employing in excess of 150,000 people around the world, NEC saw net sales in fiscal 1997-98 amount to \$40 billion. For further information about NEC Corporation visit the home page at <http://www.nec-global.com>.

### **About The Consortium for Technology Licensing, Ltd.**

The Consortium for Technology Licensing, Ltd. of Nissequogue, New York, U.S.A. is an organization that works closely with leading academic institutions and corporations around the world and assists them in licensing their semiconductor-related intellectual property rights.