



**NEWS
FOR IMMEDIATE RELEASE**

MOSAID licenses patent portfolio to Fujitsu

OTTAWA, Ontario, Canada, January 14, 1999 - MOSAID Technologies Incorporated of Ottawa, Ontario, Canada, today announced that it has concluded a worldwide, non-exclusive patent licensing agreement with Fujitsu Limited of Tokyo, Japan. Under the terms of the agreement, financial details are to remain confidential.

MOSAID currently has over 50 issued patents and more than 100 pending, many relating to Dynamic Random Access Memory (DRAM) integrated circuits. Fujitsu is an acknowledged leader in semiconductor technology, respected in the industry for its own creative work, and a major supplier of semiconductors, including memory devices.

Dan Mathers, Senior Vice President of MOSAID, and General Manager of its Semiconductor Division, said the agreement reflects the technical strengths of the MOSAID engineering team, as well as the development of an important new business opportunity for the Company. "Typically, our business model has been to undertake specific designs for our customers and license them to use the underlying intellectual property, including the relevant patents. However, we believe that MOSAID's patent portfolio is now so extensive that we can realistically set our sights on entering into comprehensive cross-licensing agreements covering a broad range of memory products with many leading semiconductor manufacturers around the world."

"We are very pleased to have reached this agreement with Fujitsu, which represents our first such general patent licensing arrangement," said MOSAID President and CEO, George Cwynar. Mr. Cwynar also commented that the long-term business relationship between Fujitsu and MOSAID, and Fujitsu's becoming the first world-class, major semiconductor manufacturer to take a license under MOSAID's patents, made it appropriate for MOSAID to grant Fujitsu "most-favored-licensee" status, under MOSAID's rapidly growing patent portfolio, as part of the agreement. In addition, Mr. Cwynar noted that, "although the signing of this license is a major event for MOSAID, financial results for the fiscal year are still expected to be in the range forecasted by analysts."

During the negotiations that led to the successful conclusion of the recently-signed patent cross-licensing agreement with Fujitsu, MOSAID was represented by The Consortium for Technology Licensing, Ltd., of Nissequogue, New York, U.S.A. MOSAID has engaged The Consortium for Technology Licensing, Ltd. to act as the Company's agent in other discussions that are currently underway with a number of other large semiconductor memory suppliers around the world which MOSAID believes are using its patented technology.

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MOSAID Technologies Incorporated is a leading independent memory chip design company and the world's leading supplier of engineering memory test systems. The Company designs advanced chips, including both standard memory and integrated solutions such as Application Specific Memory (ASM) and system-on-a-chip. It also designs, manufactures, and markets engineering test systems for memory chips. MOSAID is traded on the Toronto Stock Exchange under the symbol MSD. MOSAID's web site is www.mosaid.com.

Fujitsu Limited is a leading provider of information technology products and solutions for the global marketplace. Founded in Japan in 1935 as a telephone equipment maker, the Fujitsu Group had consolidated revenues of \$37.7 billion in the fiscal year ended March 31, 1998. With over 500 group companies, Fujitsu is one of the world's largest suppliers of computers and information systems solutions, telecommunications and semiconductor products, software and services. The Fujitsu Group has over 180,000 employees worldwide and operations in more than 100 countries. Fujitsu's home page is www.fujitsu.co.jp/index-e.html.

The Consortium for Technology Licensing, Ltd. is an organization that works closely with leading academic institutions and corporations around the world and assists them in licensing their semiconductor-related intellectual property rights.