

MOSAID TECHNOLOGIES INCORPORATED

OWNERSHIP GUIDELINES

In a continuing effort to align the interests of the Non-employee Directors and Senior Executives (each as defined below) of MOSAID Technologies Incorporated (“**MOSAID**”) with the interests of MOSAID’s shareholders, MOSAID’s Board of Directors (the “**Board**”) hereby establishes the recommended ownership guidelines (the “**Guidelines**”) below:

Covered Persons

MOSAID’s President and Chief Executive Officer, each of MOSAID’s executive vice presidents and senior vice presidents, and each MOSAID vice president designated by the Board (collectively, the “**Senior Executives**”), and each MOSAID non-employee director (“**Non-employee Director**”) is a “**Covered Person**” under the Guidelines.

Ownership Guidelines

The Board recommends that the Covered Persons listed below achieve the ownership levels shown, and hold the number of shares recommended for so long as they are Covered Persons:

Senior Executives	2 x Average Total Cash Compensation Over Preceding Three Years
Non-employee Directors	3 x Annual Director’s Retainer

Covered Persons may achieve the Guidelines through the award of Deferred Share Units or Restricted Share Units under MOSAID’s Deferred Share Unit Plan (whether vested or unvested) or MOSAID’s Restricted Share Unit Plan, respectively, stock option exercises, purchases under MOSAID’s Employee and Director Stock Purchase Plan, through open market purchases made in compliance with applicable securities law or through any other equity plans MOSAID may adopt from time to time.

Recommended Compliance Period

MOSAID recommends that the Covered Persons meet the applicable Guideline within three years after the date of his or her qualification as a Covered Person.

Dated this 15th day of June 2011.